

# Financial and sustainability

## Key figures - Half-year 2024 (H1)

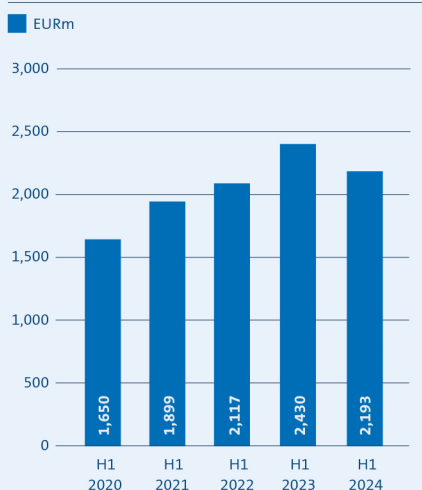
Sales Growth  
**-8.6**  
%

EBIT before special items  
**223**  
EURm

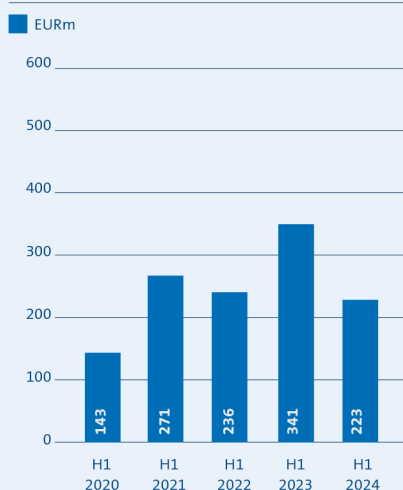
Total carbon emission reduction  
**14.7%**  
since 2020 baseline

EURm	H1 2024	H1 2023	2023	2022	2021
<b>Profit and loss account</b>					
Revenue	2,193	2,430	4,618	4,475	3,857
Earnings before interest and tax (EBIT) and before special items	223	341	578	529	438
EBIT	286	341	578	414	438
Profit after tax	235	260	459	271	357
<b>Balance sheet</b>					
Total assets	4,535	4,226	4,389	4,133	3,929
Equity	3,050	2,891	3,108	2,812	2,618
Interest-bearing net deposit/loan	1,187	893	1,193	889	1,004
<b>Cash flow statement</b>					
Cash flow from operating activities	304	311	798	324	548
Free cash flow	230	233	548	132	372
<b>Financial ratios</b>					
Sales growth in local currencies	-8.6%	13.9%	4.2%	12.1%	10.4%
Sales growth in EUR	-9.7%	14.7%	3.2%	16.0%	9.1%
EBIT before special items ratio	10.2%	14.0%	12.5%	11.8%	11.4%
EBIT ratio	13.1%	14.0%	12.5%	9.3%	11.4%
Equity ratio	67.4%	68.4%	70.8%	68.0%	66.6%
<b>Sustainability and number of employees</b>					
Total emissions Scope 1 and Scope 2 (in 1,000 tCO <sub>2</sub> e)	48	49	94	100	115
Total emissions Scope 3 (in 1,000 tCO <sub>2</sub> e)	44,872	54,145	105,568	116,636	-
Water withdrawal (in m <sup>3</sup> )	157,722	175,951	339,608	365,126	341,538
Women leaders (all levels)	26%	25%	25%	24%	22%
Number of employees at end of period	20,016	19,924	19,937	20,026	20,154

### Revenue



### EBIT before special items



### Free cash flow



The Group Financial Statements are reported in Danish Kroner (DKK), for presentation purposes, however, the key financial figures are also disclosed in Euros (EUR). Euro figures are converted at a fixed DKK/EUR exchange rate of 7.45